

SUPPORTING LARGE OCEAN STATES

AFD'S TOOLS TO SUPPORT THE IMPLEMENTATION OF THE ANTIGUA AND BARBUDA AGENDA FOR SIDS - ABAS

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01. PRESENTING AFD GROUP

A development agency and a platform mobilizing financing and expertise worldwide towards SDGs

AFD GROUP'S LONGSTANDING ROLE

Created in 1941, in order to implement France's development policy, AFD Group finances, supports and accelerates transitions towards a fairer, more resilient world, for more than 80 years.

- AFD is a public development bank governed by a double status:
- A public institution, managing 40% of French ODA, under the supervision of the French Ministry of Economy and Finance, the French Ministry of Foreign Affairs and the French Ministry of overseas territories.
 - A financing institution, under the control of the Banque de France and the Prudential Control and Resolution Authority.

A 100% SDG aligned strategy



AFD SUPPORTS THE IMPLEMENTATION OF THE 4 KEY OBJECTIVES OF THE ABAS IN ODA-ELIGIBLE ISLAND COUNTRIES :



In blue: the 4 key pillars of the Antigua and Barbuda Agenda for SIDS

AFD GROUP ENTITIES

Three complementary entities to serve a large spectrum of clients, partners and stakeholders



PRIVATE SECTOR

PROPARCO
GROUPE AFD

€2.9Bn approved financing
200 new projects in 2024

PUBLIC SECTOR

AFD
GROUPE AFD

€10.1Bn approved financing
856 new projects in 2024

TECHNICAL COOPERATION

EXPERTISE FRANCE
GROUPE AFD

€447M approved financing
211 new projects in 2024



02. AFD IN THE 3 OCEANS

In the Three Oceans, AFD focuses its operations on economic and social development, and on tackling common challenges such as climate change and inequalities.

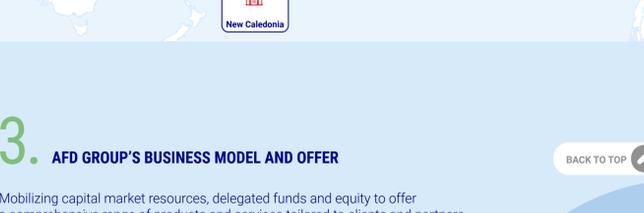
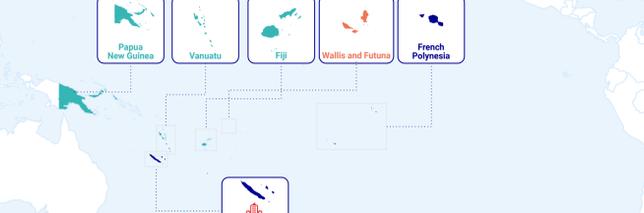
To provide a holistic response to cross-border issues and promote regional integration between the French Overseas Territories and their neighboring countries, AFD deploys an approach designed to cover three ocean basins: the Atlantic Ocean, the Indian Ocean, and the Pacific Ocean.



- OBJECTIVES:**
- Supporting the economic and social development of overseas countries in line with the Sustainable Development Goals (SDGs).
 - Taking into account and raising awareness on the common challenges of island territories, especially addressing vulnerabilities, climate change and strengthening social ties.
 - Strengthening a regional approach to cross-border issues and creating links between continents and archipelagos.

OUR PRESENCE IN THE 3 OCEANS

- Overseas Territories with AFD presence
- Territories with AFD presence
- Territories with AFD involvement
- Regional HQ



03. AFD GROUP'S BUSINESS MODEL AND OFFER

Mobilizing capital market resources, delegated funds and equity to offer a comprehensive range of products and services tailored to clients and partners.



- RESOURCES**
- Equity**
 - French state
 - Others
 - Delegated funds**
 - French state
 - European Union*
 - Others (Green Climate Fund...)
 - Capital Market Resources**
 - Leveraging AA rating (Fitch) to attract cost effective financing
 - Resources 48% of SDG bonds

- SERVICES AND PRODUCTS**
- Loans**
 - Sovereign loans
 - Non-sovereign loans
 - Private-sector loans
 - Grants**
 - Grants to the public sector
 - Grants to the civil society
 - Guarantees**
 - Guarantees to the public sector
 - Guarantees to the private sector
 - Capital Investment**
 - Direct equity investments
 - Indirect equity investments
 - Quasi-equity capital
 - Technical Support**
 - Advice and technical assistance
 - Networking
 - Supply of goods, services
 - Research & Innovation**
 - Studies, research, and evaluation
 - Public-policy dialogue
 - Training

*Each entity of AFD Group is accredited for the delegated management of European funds.

04. AFD TOOLS AND PRODUCTS ADAPTED TO SIDS

CLIMATE RESILIENT DEBT CLAUSES (CRDCs)

AFD is currently developing CRDCs in order to provide a temporary suspension of debt service in the event of a disaster. Ocean states working with AFD will be targeted as pilot countries for the implementation of these clauses.

HIGHLY CONCESSIONAL VULNERABILITY LOANS

These loans are based on the assessment of vulnerability of the country in order to offer very concessional and attractive terms.

CONTINGENCY LOANS

These loans provide short term liquidity to help the country in the event of a disaster or a crisis. This tool is combined with long term support to the country in a framework of technical cooperation for sustainable, resilient and low carbon economic recovery.

CONTINGENCY LINES

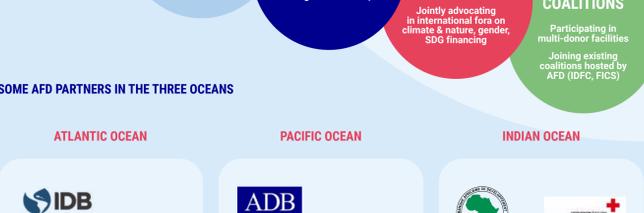
This mechanism can also be set up in other policy loans made by AFD, in order to quickly redirect funds when a disaster occurs.

AFD is also working on the development of **innovative insurance mechanisms** that would benefit the countries most vulnerable to climate impacts: it manages the French contribution to the **Global Shield against Climate Risks**, and supports regional risk sharing pools through the **Pacific Catastrophe Risk Insurance Facility** in the Pacific, the **Caribbean Catastrophe Risk Insurance Facility** in the Caribbean and the **Southeast Asia Disaster Risk Insurance Facility** in South-East Asia.

AFD has developed multiple funding facilities to finance research and feasibility studies on climate and biodiversity. The objective is to help Large Ocean States in the implementation of long term low-carbon and resilient development strategies (such as **AdaptAction** on adaptation strategies or **Blue Carbon Facility** for the preservation of marine ecosystems).

05. PARTNERING WITH AFD GROUP

A wide range of partnerships to maximize our impacts.



SOME AFD PARTNERS IN THE THREE OCEANS



06. MEETING THE NEEDS OF LARGE OCEAN STATES EXPRESSED IN ABAS

AFD already finances various projects aligned with the 4 key objectives of the ABAS :

BUILD RESILIENT ECONOMIES

Financing Nature based solutions for adaptation to climate change in the Pacific, through regional and local projects, in order to foster resilience in PICTs

- 77 M€ over more than 30 projects
- EU, Canada, Australia, New-Zealand, France
- Resilience in PICTs

Greening Caribbean financial system: strengthen the resilience of the realities on the ground, actively supporting local initiatives. With over 4,000 projects, whose objectives are aligned with the Sustainable Development Goals (SDGs), AFD Group works on behalf of the French people together with all stakeholders committed to economic development and the preservation of common goods: climate, biodiversity, peace, gender equality and global health. Working by your side, toward a world in common.

- 50 M€ credit line (AFD) and 5 M€ TA grant (EU)
- Caribbean Development Bank and central banks
- Enhance resilience in caribbean financial systems

Pacific Ocean Initiative: strengthen regional and local capacities for the sustainable management of marine and coastal resources and ecosystems by capitalizing on and sharing expertise and knowledge.

- 8 M€ grant
- SPREP and SPC
- Pacific Island Countries and Territories (PICTs)

FOSTER SAFE, HEALTHY AND PROSPEROUS SOCIETIES

Strengthen regional capacities to maintain health security and mitigate the impact of epidemics (and pandemics) in Indian Ocean territories

- 8 M€
- Delegated funds from the EU
- Indian Ocean states and territories

Support the Pacific Public Health Surveillance Network to improve the monitoring of national health systems and stimulate regional cooperation on new health issues in the region (such as health impacts of climate change)

- 5 M€
- Pacific Community
- Pacific island countries and territories

Strengthen the public sector

FOSTER SAFE, HEALTHY AND PROSPEROUS SOCIETIES

Effective institutions

A SECURE FUTURE

Support public authorities in a transformational way on the water and sanitation sectors to meet the requirements of sustainable and resilient development

- 200 M€ public policy loan to the Government
- Mauritius

Construction of a wind farm with a capacity of 52 MW in one of the Dominican Republic's windiest regions

- 13,3 M€ loan to private company
- Parque Eolico del Caribe S.A. (Akoú)
- Dominican Republic

Participation to Guaranteed Trade Finance Programs exposures of IFC, in Madagascar and on the African continent. The first phase of this operation aims at strengthening food security in Madagascar and other countries in Africa

- 93,2 M€ guarantee
- Proparco and IFC (World Bank Group)
- Madagascar and African countries

ENVIRONMENTAL PROTECTION AND PLANETARY SUSTAINABILITY

Project dedicated to the restauration and conservation of several mangrove sites in the Caribbean and will be carried out through community-based climate change adaptation measures

- 300 K€
- DECS – Organisation of Eastern Caribbean States
- East Caribbean

Develop new scientific data on the future climate in the South Pacific (by 2100) and analyze sectoral impacts, to support the drafting of adaptation to climate change strategies (on the local, national and regional level)

- 33,9 M€
- MeteoFrance and IRD
- (Institut de Recherche et Développement)
- French Polynesia, Wallis & Futuna, New Caledonia, Vanuatu

Limit the impact of sargassum strandings in the Caribbean islands and enhance the regional dynamic for the management and use of sargassum

- 8 M€ grant
- Expertise France
- Caribbean islands and territories

Regional and sub-regional partnerships for sustainable oceans and biodiversity management

ENVIRONMENTAL PROTECTION AND PLANETARY SUSTAINABILITY

Disaster preparedness and ability to take rapid action

About AFD Group

AFD Group finances and drives the transition to a fairer, safer and more resilient world, working with its partners to support communities all over the world. Drawing on the complementary strengths of its entities – Agence Française de Développement for public financing, Proparco for responsible private investment, and Expertise France for technical expertise – the Group is ideally positioned to meet all sustainable development challenges.

Working in over 160 countries, including France's Overseas Territories and Departments, the Group adapts its operations to the realities on the ground, actively supporting local initiatives. With over 4,000 projects, whose objectives are aligned with the Sustainable Development Goals (SDGs), AFD Group works on behalf of the French people together with all stakeholders committed to economic development and the preservation of common goods: climate, biodiversity, peace, gender equality and global health. Working by your side, toward a world in common.