

Égalité Fraternité





# WHO WE ARE

Both a government-owned development agency and a development bank, the Agence Française de Développement (AFD) Group funds, supports and accelerates the transition to a fairer and more sustainable world with a particular focus on climate. Our teams carry out more than 3,600 projects in over 170 countries and territories globally.

### AFD Group around the world



A presence in more than **160 countries** 

€13.5 billion

annual activity







AFD'S COMMITMENTS IN PNG - 2024

## PNG FRANCE RELATIONSHIP BOOSTED BY FRENCH PRESIDENT VISIT IN 2023

In July 2023, Emmanuel Macron was the first French President to visit Papua New Guinea, giving a new start to the PNG-France relationship. He announced significant development funding, and the opening of an AFD office in PNG. The first AFD officer posted in PNG arrived in June 2024. Expertise France, AFD's technical subsidiary, opened a project office in 2023.

AFD is working closely with other donors and particularly as part of Team Europe.



#WorldInCommon



#### **GREEN PORT**

**The Rabaul port green rehabilitation** project for over € 80 million, including a € 24 million loan from AFD, was approved in December 2024. It is co-funded by the European Investment Bank and the European Union, with AFD as the lead financier. A significant part of technical assistance will aim to meet the ambitious target of making Rabaul port a green port.

#### **ENERGY TRANSITION**

Signed in 2023, a technical cooperation agreement (Fexte) brings together AFD, the New Caledonian public company Enercal and PNG Power Limited. It aims to promote the integration of renewable energies into the national electricity grid by mobilizing New Caledonian expertise. Among the pilots under consideration, Enercal is studying the hybridisation of Manus Island, designed to be rolled out to the rest of the country as part of a wider cooperation programme.

#### **BIODIVERSITY CONSERVATION**

**SoNG (Solwara Na Graun blo people)** is a marine and forest conservation project. This is the French contribution to the PNG country package, worth a total of  $\in$  20 million, with the first tranche ( $\in$  8 million) approved in December 2024. Implemented by Expertise France and Wildlife Conservation Society, it aims at working closely with local communities to conserve marine and forest biodiversity. Scholarships, research programs and a biodiversity & climate fund will complement the approach to maximise impact on the ground.

Expertise France implements the main component of the European Union's Forest, Climate Change and Biodiversity (FCCB) program ( $\leq$  33.5 million).

#### **GREEN FINANCE**

The PNG component of the **GFPS** – **Greening the Pacific Financial Systems** project is currently worth € 3 million. It aims to boost private sector green investments by :

- assisting the commercial banks in providing low interest rates and longer loan maturity
- providing a guarantee scheme to de-risk the loans.

This initiative is a first in the Pacific and involves the Bank of Papua New Guinea and GGGI as the implementing partners.

# THE KIWA INITIATIVE IN PNG



The Kiwa Initiative is a multi-donor programme (France, EU, Australia, New Zealand and Canada) managed by AFD that aims to strengthen Pacific Islands' resilience to climate change. Nature-based solutions allow protecting, sustainably managing and restoring biodiversity, with strong community involvement.

In PNG, regional project WISH+ (Watershed Interventions for Systems Health Plus) is worth over  $\notin$  2 million. Based in the Manus Great central Forest, it covers seven communities with its "one health" approach.



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