



# AFD Group's 2022 Results

In 2022, AFD Group fulfilled its objectives with €12.3 billion of new financing signed, for more than 1,000 new projects. The Group's subsidiaries, Proparco and now Expertise France, made a significant contribution to these results. Proparco, with €1.8 billion of projects signed and Expertise France, whose activity has tripled in size since 2015, with close to €400 million of business volume in 2022. This year was also marked by the mobilization of a number of French and international partners, which helped take French development policy to new heights.



In 2022, AFD Group signed  ${\rm {\small \sc 661}}$  million of financing for biodiversity

# 66

Marked by the return of war on the European continent, its impact on food security and unprecedented heat waves, 2022 propelled us into 'an age of consequences'. Our Group is doing its bit to confront these challenges, with commitment and effectiveness. We're doing this by maintaining a high level of financial ambition, by reinforcing our technical cooperation with the arrival of Expertise France, and by transforming our institution into a platform to mobilize partners who share our objectives and wish to cooperate with France. With the 26 members of the International Development Finance Club (IDFC) and the 530 Public Development Banks of the Finance in Common Summit (FiCS) movement, the partnership dynamics show that they alone are able to counter the fragmentation of the world and engage in a just and sustainable transition.

**Rémy Rioux,** Chief Executive Officer of AFD Group

# €12.3 billion

The volume of new projects signed by the Group in 2022, including €1.8 billion for the private sector with Proparco and close to €400 million for technical cooperation with Expertise France

# 1,100 new projects

Projects financed across all sectors

# €9 billion

Of disbursements, a record high

# 44%

Of co-financing, a record level, up 10% compared to the average for 2017-2021

# 50%

Of commitments benefit non-sovereign operators (civil society organizations, local authorities, private sector)

# €5.5 billion

in Africa, close to half the volume of projects signed by AFD Group in 2022

# 62%

Of the projects signed by the Group in 2022 contribute to the fight against gender inequality, higher than in 2021

# €6 billion

Committed by the Group for the climate, close to 80% of France's contribution to the UNFCCC climate finance target<sup>1</sup>

# €527 million

Including  $\in$  259 million in Africa, to finance new projects in agriculture and for food and nutritional security



# €9.5 billion

Of bond issues, with almost 50% of sustainable bonds

(1) The scope of the United Nations Framework Convention on Climate Change comprises AFD Group financing, excluding the French Overseas Territories, delegated funds and financing for Turkey.

#WorldInCommon



# In its first year of existence, the expanded AFD Group...

...helped take French development policy to new heights

This level reached 0.56% of our gross national income, making France the world's fourth largest contributor of Official Development Assistance in terms of volume. With a record €9 billion disbursed, AFD Group is supported by two powerful and complementary subsidiaries. Proparco, dedicated to the private sector, in particular led the Choose Africa initiative. Launched in 2018, this initiative has financed around 40,000 MSMEs and several hundreds of thousands of microentrepreneurs in Africa. Expertise France,France's

interministerial agency responsible for technical cooperation, now employs around 1,000 experts in 380 projects. 65% of its business volume is generated in Africa.

# ...took concrete action, with its partners in France

In 2022, AFD Group continued to mobilize a broad range of partners in France and all over the world. Some 275

French and international civil society organizations were directly supported in 2022. The Group is also working on decentralized cooperation projects with 53 French regional and local authorities. And more than 70% of projects being implemented involve at least one French economic actor. Furthermore, 8% of French middle and high school students were informed about the main issues of sustainable development and international solidarity. And more than 3.5 million young people were reached on social networks, in particular by *Tilt!*, the dedicated media coordinated by AFD.

## ...Europe and worldwide

As the leading partner of the World Bank for the number of projects and the leading recipient of funds delegated by the European Commission, AFD Group mobilizes a large number of partner institutions. AFD Group helps structure Team Europe within the JEFIC, EDFI and Practitioners' Network platforms. AFD is working on the Summit for a New Global Financial Pact to be held in Paris on 22 and 23 June 2023 and is engaged in the Finance in Common (FiCS) movement. AFD Group is also an official partner of Paris 2024.

### ...backed by French citizens

The annual survey commissioned by AFD shows a growing interest in development issues among French people. About 80% recognize the interdependence between developing countries and their daily lives, with the protection of the planet increasingly a concern. More and more of the French public also support France's development policy.

# **Concrete results**

In 2022, all of the projects in progress, supported or financed by the AFD Group, will help to reinforce efforts aimed at achieving the SDGs :

# More than 10 million tons

of CO<sup>2</sup> avoided or reduced through AFD Group's action in 2022



# More than 13.4 million

people benefit from a safely managed drinking water supply service



Nearly 14 million girls enrolled in primary and lower secondary schools



# More than 300,000 family

farms have seen their economic performance improve



# **64 million people** have

better access to healthcare

# About AFD Group

Agence Française de Développement (AFD) Group funds, supports and accelerates the transition to a fairer and more sustainable world. Focusing on the climate, biodiversity, peace, education, urban development, health and governance, our teams carry out more than 4,200 projects in France's overseas departments and territories and another 150 countries. In this way, we contribute to the commitment of France and French people to support the Sustainable Development Goals (SDGs).