PORTFOLIO 2016-2020

amounts in US\$ million

by Developing Member Country





AGENCE FRANCASE DE DEVELOPMENT





1,064 AFD 2,436.3 ADB

392.4 AFD 773.2 ADB



1,926.9 AFD 4,699.2 ADB

About the Asian Development Bank

ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. Established in 1966, it is owned by 68 members —49 from the region. Its main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance.



About the Agence Française de Développement Group

The Agence Française de Développement Group (AFD Group) implements France's policy in the areas of development and international solidarity. It finances, supports and accelerates transitions towards a more coherent and resilient world. Comprised of AFD, which finances the public sector and NGOs, Proparco, which finances the private sector, and soon, Expertise France which proposes technical expertise and cooperation, the AFD Group supports, a vision relying on five foundational commitments that underpin all actions: 100% Paris Agreement, 100% social link, 3D development thinking, non-sovereign first and partnership design.

With our partners, we are building shared solutions with and for the people of the Global South. Our teams are active in more than 4,000 projects in the field – in overseas France, in some 115 countries and in crisis/conflicts areas - working to promote the "common goods" that are climate, biodiversity, peace, gender equality, education and health. It is our way of contributing to the commitment that France and the French people have made to achieve the Sustainable Development Goals. Towards a world in common.



Agence Française de Développement Group

5 rue Roland Barthes 75012 Paris, FRANCE www.afd.fr





#ADBxAFD

Shared Vision and Ambition

The Asian Development Bank (ADB) and the Agence Française de Développement (AFD) Group have cofinanced over 70 projects amounting to \$¹13.8 billion. Since our first cofinancing initiative in Viet Nam in 1997, we have grounded our partnership on our shared vision of development that allows us to set greater ambitions.

In 2003, we formalized our partnership with a Memorandum of Understanding that reflected our common desire to achieve concrete results. In 2010, our partnership reached new heights with our first three-year Partnership Framework Agreement (PFA) for 2010-2013, followed by a Framework Cofinancing Agreement for 2013-2016. In 2016, we renewed our commitment to a stronger partnership with a new PFA for 2016-2022, where we targeted a more ambitious cofinancing of \$1.5 billion each for the next 3 years. We included tangible collaboration objectives on some major themes: urban transport, sustainable cities, climate change, air pollution, and social protection. In February 2019, we amended the PFA to adopt higher cofinancing targets of \$2.5 billion each for 2019-2022. Since 2010 to date, ADB and AFD have achieved \$7.9 billion and \$3.4 billion in project financing, respectively.

Beyond project cofinancing, we

- discuss respective strategies and collaboration opportunities at annual high-level meetings
- manage several regional facilities to finance project feasibility studies with a view to future cofinancing, e.g., Cities Development Initiative for Asia, ASEAN Catalytic Green Finance Facility
- engage in personnel exchanges through secondment arrangements

¹ \$ refers to US dollar.

TIMELINE

Notable Projects

CHINA, People's Republic of Shandong Green Development Fund

Project cost: \$676.1 million

AFD: \$84.5 million ADB: \$100 million

Implementation Period: January 2020 - December 2026

Sector: Finance

SRI LANKA

Green Power Development and **Energy Efficiency Improvement Investment Program Tranche 2**

AFD: \$30 million

Implementation Period: January 2017 - December 2021

2013

Framework

Cofinancing

Agreement 2013-2016

CAMBODIA **Skills for Competitiveness**

Project cost: \$88.2 million

AFD: \$19.9 million ADB: **\$60 million**

Implementation Period: October 2019 – October 2024

Sector: Education

CAMBODIA Agricultural Value Chain Competitiveness and Safety Enhancement

Project cost: \$110.1 million

AFD: \$25 million ADB: **\$70 million**

Implementation Period: March 2021 - February 2027

Sectors: Agriculture, natural resources and rural development, Finance, Transport

INDONESIA West Kalimantan Power Grid Strengthening

Project cost: \$130 million

AFD: \$49.5 million ADB: \$49.5 million

Implementation period: August 2013 - January 2016

Sector: Energy

2003 First Memorandum

2004

of Understanding

Establishment of Cooperation Fund for Project Preparation in the Greater Mekong Subregion

2010

PAKISTAN

Project cost:

\$589.4 million

AFD: \$150 million

ADB: \$335 million

September 2017 - June 2021

Sectors: Transport, Water and other

urban infrastructure and services

Implementation Period:

Peshawar Sustainable Bus Rapid

Transit Corridor Project

First Partnership Framework Agreement and Framework Cofinancing Agreement 2010-2013

2012

Expansion of scope of Fund to include other Asian countries

2016

Framework

Agreement 2016-2022

Partnership

Amendment of Partnership Framework Agreement

2019

Project cost: \$260 million

ADB: \$150 million

Sector: Energy