

# AFD and Victure



Total commitment: **2.1 billion** euros in 25 years

**86 projects** funded in 25 years **1 of 3** Vietnamese people get the benefit from our actions

AFD supports the implementation of the Paris Agreement around the area of energy transition, resilience of cities and territories, and youth. It offers a wide range of financial instruments: sovereign and non-sovereign loans, subsidies for the State and public sector.



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## OUR ACTION IN Vietnam



#### Fight against climate change

AFD's strategy in Vietnam aims to support the country toward a low-carbon and resilient development. AFD deploys in Vietnam the range of "climate" activities which is among the widest of all the intervening countries. Over the period 2006-2018, the cumulated amount of 1039 million euros was allocated through 29 development projects and programmes involved in the fight against climate change and adaptation to its effects. The sectors of urban development, energy, agriculture and water management are subject of attention.

AFD is also involved in the public policy dialogue with Vietnamese authorities through the Climate Budget Support Programme (SPRCC) and implementation monitoring of the Nationally Determined Intended Contributions (NDCs). Lastly, it supports the integration of climate change issues into all economic sectors and in the country's strategic documents.



## Resilience of cities and territories

AFD has been working for many years to strengthen the resilience of cities and territories facing negative impacts of climate change, natural hazards and disasters.

In particular, it supports the promotion of quality urban development that respects the environment. This is in order to reduce the vulnerability of cities and mitigate greenhouse gas emissions, through sustainable equipment of urban spaces, development of public transport, water and sanitation services, networks for collection and treatment of waste or integration of environmental issues into urban planning.

AFD is also investing alongside the provinces in the field of integrated management of water resources, both in urban and rural areas. This is done through water infrastructure projects, with the aim of anticipating the risks associated with floods, drought, fluvial and coastal erosion, salinisation of land or sea-level rise. 3 En

#### **Energy transition**

In order to contribute to the mitigation of greenhouse gas emissions, AFD is committed to support the development of renewable energies in Vietnam. In particular, it finances the development or extension of hydroelectric facilities, construction of solar farms and increase of wind turbines through its support for Vietnam Electricity (EVN) or soon green credit lines. It also supports the strengthening of the electric transmission network, which makes it possible to use the clean energy sources.

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#### Youth and social link

AFD pays particular attention to the social and professional integration of young people and vulnerable populations, especially in promising industrial sectors. It supports the modernisation of vocational training opportunities (including higher education) by adapting curricula that are suitable to the needs of companies, teacher training and by taking into account safety and environmental issues. AFD also supports integration and social support programmes held by the civil society, which contribute to the consolidation of social link.

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### AFD is also present on idea and concept development

AFD works alongside local authorities and associations, as well as international partners. For example, it finances sociological studies on the consequences of climate change in the Red River delta. It also coordinates coastal erosion research programmes or the Gemmes Vietnam model on the impact of climate damage. Furthermore, it supports technical cooperation projects e.g. methodology planning for electricity distribution networks, resilient urban development. Lastly, it contributes to raise awareness of the population, especially among young people, about the key development issues.

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